



**Pennsylvania Department of Community &
Economic Development
Harrisburg, PA**

Project Title	Family Savings Account IDA Program
Contact Information	Nathan Singletary 400 North Street 4 th Floor Keystone Building Harrisburg, PA 17120 (717) 720-7331
Grant Amount	\$826,000
Nonfederal Support	\$903,546
Project Period	September 2004 – September 2009
Highlights	Pennsylvania's Family Savings Account IDA Program will expand its existing AFI-supported Statewide IDA program to add an estimated 754 participants during 2004 and 2005. The goals of the program are to increase small business startups, first-time home purchases, and post-secondary educational opportunities by offering IDAs and other supportive services. The program will match participant savings at a rate of \$1 to \$1 up to a maximum of \$2,000 over a two-year savings period.
Target Population	Low-income families in Pennsylvania, targeting clients of the 42 agencies in 62 counties currently offering IDA services, as well as expanding to serve clients of 3 more agencies located in two counties not currently served by the program.
Grantee/Collaborative Description	<p>The Pennsylvania Department of Community and Economic Development, Office of Community Services administers Community Service Block Grants, the Weatherization Assistance Program, and the Neighborhood Assistance tax credit program. The agency also offers the Family Savings Account Program (FSA) and the Supported Work Program.</p> <p>The FSA program is currently administered through 42 nonprofit providers in 62 counties but will expand under this new grant to 45 agencies in 64 counties. Other partners for the Family Savings Account IDA Program include 47 financial institutions and 9 credit unions.</p>